

FEGLI *fine print* FACTS

What You Don't Know Can Cost You...

Can you afford a FEGLI cost increase of more than 440% in your first year of retirement?

Federal Daily "The High Cost of Federal Retirement Benefits" Special Report. 1 Dec. 2003 Federal Employees News Digest <www.federaldaily.com>

The FEGLI program is administered by Metropolitan Life Insurance Company under contract with the OPM.

2007 Federal Employees Almanac . (54th Annual Edition, Page 96). Virginia: Federal Employees News Digest, Inc.

There are situations in which your insurance can be discontinued without your consent.

2007 Federal Employees Almanac . (54th Annual Edition, Page 102). Virginia: Federal Employees News Digest, Inc.

When will my FEGLI Life Insurance stop?

- The date you separate from Federal service
- The date you transfer to an excluded position
- The date the government's life insurance contract ends
- For annuitants (retirees) whose pension payments are not large enough to cover their insurance premiums, they must make prior arrangements at retirement to pay those premiums directly to the retirement system or their coverage will terminate.



SOLUTION

Union Member Life is an individual policy that when properly funded, will stay with you for life and any employment transition.

FEGLI Bi-Weekly Cost Analysis (Active at Work)*

AGE	COST
40	\$25.70
50	\$48.70
60	\$176.80

*FEGLI Premiums based on a \$50,000 salary with Maximum Coverage on Options A, B & C.

Monthly Cost to Stay in FEGLI after retirement*

AGE	COST
65	\$530.66
70	\$795.01
75	\$1,131.91
80+	\$1,473.16

FEGLI

At Retirement:

Either reduce coverage or cancel due to high cost. (Over \$500 per month at age 65 and over \$1,400 per month at age 80!)

UNION MEMBER LIFE

At Retirement:

When properly funded, your premiums are designed to stay level and coverage will stay in force to age 100.

Ask a Benefit Representative to calculate your savings with Union Member Life

Date	<input type="text"/>	Age	<input type="text"/>	FEGLI Coverage	<input type="text"/>	Salary	<input type="text"/>
				FEGLI		UNION MEMBER LIFE	
		Total Cost at Age 65	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Total Cash at Age 65	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Total Coverage at Age 69**	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Total Savings (Cash + Premium Saved)	<input type="text"/>				

**Assumes 75% Reduction Option.

Do you still have a FEGLI problem? If so, then contact your benefit representative at (800) 733-7236

